

FOLLOW-UP: RESILIENCE IN MULTIFAMILY HOUSING

Connecting Financing, Policy, and Real-World Applications

CPC's webinar, **Integrating Resilience in Multifamily Housing: Connecting Financing, Policy, and Real-World Applications**, hosted on April 7th, focused on practical tools and forward-looking strategies for integrating resilience measures into multifamily buildings. As extreme weather events become more frequent and severe, understanding these risks and the resilience strategies that can help address them is increasingly essential. Resilience measures play a critical role in protecting resident health and safety, stabilizing insurance costs, safeguarding capital investments, and ensuring that buildings remain functional and habitable during and after disruptions.

WEBINAR INSIGHTS

- Kyle Cruz from the New Jersey Housing and Mortgage Finance Agency explained how within the LIHTC allocation process, there is a policy window for states to encourage the incorporation of energy efficiency and resilience measures in housing projects by designating Qualified Allocation Plan (QAP) points for these items. He also introduced [New Jersey's Resilient Housing Multifamily Program](#), where eligible projects can receive funds for resilience measures such as flood proofing, equipment relocation, emergency generators, and hardening building sites.
- Michael Newman from the Insurance Institute for Business and Home Safety explained how insurance pricing follows risk – which is increasing due to severe weather, inflation, and other regulatory factors – and that reducing risk through verified mitigation measures is one strategy for owners where they can influence pricing, helping to maintain affordability. Further, Michael highlighted the [FORTIFIED Certification](#) for wind, hail, and wildfire risk mitigation, sharing research that FORTIFIED roofs ensure performance benefits and reduce insurance claim frequency and severity. IBHS is also rolling out the [wildfire certification](#) for multifamily properties, requiring defensible space and specific building measures to mitigate risk.
- Vahid Khorsandian from ReVital Development spoke about two affordable housing projects in Florida that incorporated the FORTIFIED Certification, sharing that early consideration of this certification allowed for easy integration into the projects' design, and that local building codes might already be closely aligned with these standards. Vahid also spoke to the long-term vision of scaling these developments to demonstrate their effectiveness, ultimately supporting more streamlined insurance renewals and potential reductions in insurance premiums.

VISIT THESE RESOURCES TO LEARN MORE

- Check out Enterprise's [Strategies for Multifamily Building Resilience Guide](#), helping new and existing housing developers adapt and respond to increasing natural hazards. The manual assists readers in identifying your hazard exposure, assessing your risks, and determining your resilience strategies moving forward.
- Additionally, Enterprise Advisors, in collaboration with Arup and IBTS, developed a Risk Mitigation Assessment (RMA) Tool to support HUD in reducing risks related to natural hazards. This tool generates a report with recommended resilience and mitigation measures with indicative cost ranges, reducing the cost of conducting a comprehensive property-level hazard assessment. This tool will be released for public use in the upcoming months.
- Lastly, New York State just released the incentive structure for the revised [Affordable Multifamily Program Upstate \(AMP UP\)](#) which includes available funds for flood proofing, extreme heat enhancement, and extreme wind enhancement.

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