Current as of: 9/23/24

GREEN PREDEVELOPMENT LOAN

Purpose: Funds can be used to support pre-construction activities that result in projects meeting CPC Climate Capital's Multifamily Performance Standards.

ELIGIBLE USES

Capital for pre-construction activities (i.e., "soft costs") such as:

- Site & building assessments (e.g., energy & decarbonization audits)
- Pathway to Zero O&M Plans
- Feasibility studies (e.g., solar PV feasibility)
- Design and engineering support
- Permitting support
- Workforce development and support
- Other predevelopment costs will be considered

ELIGIBILITY REQUIREMENTS

- Borrower must have acceptable site access agreement and/or site control.
- Project must be located in low-income disadvantaged communities (LIDAC) communities.
- Prioritization for emerging developers from low-income communities, communities of color, rural communities, energy communities, and Tribal communities, collectively, "priority communities."

TERMS

Eligible Locations	Available in all U.S. states, territories, and tribal communities
Max Loan Size	\$5,000,000
Interest Rate	5%
Term	12-36 months
Payoff	Loan must be paid off prior to site preparation with proceeds from construction loan closing, borrower equity, or other sources.
Collateral	Guarantee from sponsor

