

# CPC ACCESS Developer Incubator

## Training for BIPOC Real Estate Developers



### ABOUT

The virtual training program from CPC will feature instruction by Let's Brainstorm, LLC and consist of several, approximately 90-minute sessions held virtually from 5:30 pm-7:00 pm on the following dates:

- September 8, 2022 - "So you wanna be a developer" primer on construction lending and borrowing
- September 22, 2022 - Preparing for a construction loan/credit committee: Qualifying for a Construction Loan
- October 6, 2022 - Sustainable Development & Pre-Closing a Construction Loan
- October 20, 2022 - Closing a Construction Loan Part 1
- November 3, 2022 - Closing a Construction Loan Part 2
- November 17, 2022 - Construction Phase to Permanent Loan Conversion
- December 1, 2022 - All Module Wrap-Up

### Development Team Assistance Offered by CPC

CPC ACCESS will support BIPOC developers with project development, including scope of work, plan review, cost analysis, sources and uses analysis, credit analysis and construction.

### ELIGIBILITY

The ACCESS Developer Incubator is seeking applicants who:

- Identify as BIPOC (Black, Indigenous, People of Color)
- Seek to expand skills and experience in multifamily real estate development
- Have less than three years' independent experience in housing, ownership, development and/or management and have produced less than 20 units or two buildings
- Have operated in the Hudson Valley and / or Capital Region of New York for at least six months with sufficient cash liquidity

- Own or plan to acquire a viable multifamily property or project in the Hudson Valley and / or Capital region for construction, rehabilitation or renovation in the next 6 to 12 months

### **APPLICATION TIMELINE AND HOW TO APPLY**

- The online application period will be from July 20, 2022 through August 5, 2022.
- A virtual information session will be held August 2, 2022. Register for this event [HERE](#).
- Applicants will be notified of their application status the week of August 22, 2022.
- Trainings will begin September 8, 2022.
- Submit online application at [community.com/access/training](https://community.com/access/training) or by applying directly [HERE](#).

### **QUESTIONS?**

Contact the ACCESS team at [access@communityp.com](mailto:access@communityp.com)