



A ACQUIRING
C CAPITAL *and*
C CAPACITY *for*
E ECONOMIC
S STABILITY *and*
S SUSTAINABILITY

ABOUT ACCESS

Today more than ever, there is a need for bringing mission-driven capital to communities of color, which have experienced decades of disinvestment and are now disproportionately experiencing the effects of the COVID-19 crisis. ACCESS is a \$20 million new initiative funded by The Community Preservation Corporation (CPC) to further our deep commitment to providing capital to underserved communities. ACCESS was created with the explicit goal of empowering Black and minority entrepreneurs by providing funding, education, and other resources to build their capacity to compete in the development industry, while targeting projects that bring high quality housing to communities of color. To expand the impact of our own investment, CPC is seeking program support from like-minded partners to finance loans and investments and provide training and capacity building to these entrepreneurs.

PURPOSE

- **Provide** flexible debt and equity capital, technical assistance, recoverable grants, and other resources to minority real estate entrepreneurs and important projects in communities of color.
- **Deploy** CPC's capital and expertise in new ways, by engaging in intentional outreach to undercapitalized minority operators and reaching more deeply into neighborhoods.
- **Utilize** CPC's existing connections with customers, partners, and stakeholders to address racial inequities impacting the physical, social, and economic infrastructure of communities.

JOIN US

CPC seeks program support from like-minded partners to finance loans and investments as well as provide training and capacity building to ACCESS entrepreneurs.

Contact Lawrence Hammond, SVP and Director of ACCESS, to learn more:
lhammond@communitypc.com.



OVERVIEW OF TERMS

Loan Amounts	Individual loans and investments will range from approximately \$50,000 - \$2 million.
Market	New York and New Jersey
Customers	ACCESS is focused on minority entrepreneurs who seek to own and operate real estate in communities that CPC serves. <i>CPC will offer training and capacity building to community partners and Minority Business Enterprises (MBE).</i>
Products	Flexible products to fill capital gaps, including: <ul style="list-style-type: none">• Lines of credit and guaranties• Subordinate and pre-development loans• Equity investments• Permanent loans and recoverable grants• Construction and acquisition loans

LEADERSHIP

Lawrence Hammond, SVP and Director of ACCESS



Lawrence Hammond is Senior Vice President, Director of ACCESS. Mr. Hammond joined CPC as Vice President and Mortgage Officer in the New York City Originations Office in 2015, after more than 30 years with various financial institutions inclusive of Popular Community Bank, Bank of New York Mellon, and JP Morgan Chase Bank. At CPC, he has distinguished himself as an expert in affordable housing and multifamily finance, working with borrowers on some of their most challenging projects. As an ordained minister, Mr. Hammond has also focused on building relationships with, and advising faith-based organizations who are interested in developing housing as part of their mission to serve the community.

ABOUT CPC

Established in 1974, CPC is a nonprofit affordable housing and community revitalization finance company that believes housing is central to transforming underserved neighborhoods into thriving and vibrant communities. The company, which currently carries a AA- issuer rating from S&P Global, provides a full suite of capital products through its construction lending, Agency lending, and equity investing platforms. Since inception, CPC has provided more than \$11.5 billion to finance nearly 200,000 units of housing, and is currently one of the largest Community Development Financial Institutions in the country dedicated to investing in multifamily housing.

For more information,
visit us online:

communityp.com



The Community Preservation Corporation, in its sole discretion, may, at any time and without prior notice, terminate the loan program, amend or waive compliance with any terms, or reject any or all proposals for funding. Sept., 2020.